

The Nordic Project Fund

Av Maija-Liisa Tarkkala.

Maija-Liisa Tarkkala er ansatt i The Nordic Project Fund.

What is NOPEF?

The Nordic Project Found (NOPEF), being owned and financed by the governments of the five Nordic countries (Denmark, Finland, Iceland, Norway and Sweden), was established in 1982 with headquarters in Helsinki, Finland.

NOPEF'S objective

NOPEF's objective is to encourage industrial cooperation of Nordic companies in international projects.

What does NOPEF do?

NOPEF grants conditional loans to Nordic companies for prefeasibility and feasibility studies of projects abroad.

NOPEF finances studies of general interest to Nordic industry in foreign markets. NOPEF also sponsors seminars and conferences in the Nordic countries and abroad in cooperation with government authorities and/or business associations.

NOPEF participates actively in project identification and initiation in cooperation with Nordic industry, and regional institutions.

NOPEF has special funds for environmental studies and for promoting environmental projects where Nordic know-how and experience can contribute to their implementation.

Support from NOPEF

Support is usually granted in the form of a conditional loan for a feasibility study.

The loan can amount to up to 50% of the costs of the study. If the project is realized, the loan is repaid. Otherwise, the company can apply for a remission of the loan.

For general studies, seminars and conferences NOPEF finances up to 100% of the cost.

Is your company eligible for support?

The most important requirements for your company to receive NOPEF's support are:

- The application has to be from a Nordic company(ies).
- The project has to be clearly defined, and located outside the Nordic area.
- The project has to be in the commercial interest of companies in more than one Nordic country.
- Regarding environmental projects in Central or Eastern Europe, which affect the environment in the Nordic area, the interest of a company in one Nordic country is sufficient.

How should you proceed?

For further information please contact NOPEF through your Nordic partner.

Our address is:

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NOPEF's activities 1982-1990

464 registered projects
276 projects supported

Geographical distribution	%
Asia	39
Africa	21
Eastern Europe —	
I-countries	17
Middle East	7
Latin America	5
General Projects	11

Distribution by industry	%
Fisheries	14
Energy	14
Construction	13
Forestry/Pulp and Paper	8
Agro-industries	7
Other industry	12
Transportation	7
Environment	10
Other	15

NOPEF has inter alia supported feasibility studies for the following projects:

- Afforestation project in Indonesia
- Subsea production and transportation of gas and oil in Brazil
- Conference center/hotel school in Gambia
- Geothermal district heating plant in Hungary
- Environmental studies in Eastern Europe
- Joint venture for production of water chemicals in Poland
- Hazardous waste plant in the USSR.